



# FEST Virtual General Assembly Meeting

March 10, 2022

# Agenda

1. Welcome and Introduction
2. Approval of the 2021 Accounts
3. Re-Appointment of the FEST Auditors
4. Discussion and approval of the Membership Fees and Membership
5. Nominations for future Vice President and timetable for rotation
6. Presentation by BRG on Market Reporting
7. Approval of the 2022 Budget
8. Update on the Working Groups
9. FEST Newsletter
10. FEST Congress update and Registration process for delegates
11. Any Other Business

# 1. Welcome and Introduction

- i. Welcome by FEST Director General
- ii. Compliance statement
- iii. Approval of previous minutes, 24 March 2021
- iv. Opening Address by FEST President Johan Stevens

**FEST**  
**ANTITRUST**



## 2. a. FEST Profit & Loss Account 2021 versus 2020

### Highlights of 2021 financial performance:

- ✓ Cost savings arising predominantly from reductions to management charges, have resulted in a small profit of €11,653 for the year.
- ✓ Kellen and the FEST Director General agreed to a 20% reduction in charges during the pandemic.
- ✓ Balance sheet showing an outstanding loan to the FEST President of €75,000 related to the Congress expenses. This amount will be recouped when the Congress takes place in September 2022.
- ✓ Significant saving against budgeted expenditure on the FEST EMDG, both on maintenance and promotional activity.

## 2. a. FEST Profit & Loss Account 2021 versus 2020

INCOME	2021 Actual in Euro (€)	2020 Actual in Euro (€)
Regular Member Subscriptions	61,500.00	51,200.00
Associate Member Subscriptions	56,000.00	41,600.00
ISH Sponsorship	—	17,500.00
Mostra Convegno Sponsorship	—	—
Unpaid income	9,300.00	3,200.00
<b>Total:</b>	<b>108,200.00</b>	<b>107,100.00</b>
<b>OPERATING EXPENSES</b>		
Kellen Management Services	41,140.00	41,140.00
Director General	24,000.00	21,000.00
ETIM International	7,986.00	—
Squadra (Machine Learning Tool)	810.70	4,864.20
Kellen Travel expenses	—	44.20
DG Travel expenses	278.05	552.42
Presidency expenses	757.19	692.82
Meetings (incl. Webinar)	13,416.45	2,049.72
Newsletter (Krammer Redaktion)	4,760.00	4,760.00
Marketing & Website	702.70	1,104.23
DG Office & Telephone	197.83	180.00
Accountancy Fee	2,100.00	2,100.00
Registration Fee	0.97	133.58
Bank Charges	305.69	262.62
Miscellaneous	91.15	14.37
<b>Total:</b>	<b>96,546.73</b>	<b>78,898.16</b>
<b>RETAINED PROFIT:</b>	<b>11,653.27</b>	<b>28,201.84</b>

## 2. b. FEST Balance Sheet 2021 versus 2020

Current Assets	31/12/2021	31/12/2020
	Euro (€)	Euro (€)
Cash at Bank	207,479.25	195,696.97
Debtors	—	1,473.58
Loan for Congress	75,000.00	75,000.00
<b>Total Assets:</b>	<b>282,479.25</b>	<b>272,170.55</b>
<hr/>		
Current Liabilities		
Creditors	12,348.94	13,693.51
Capital and Reserves	258,477.04	230,275.20
Operating Profit	11,653.27	28,201.84
<b>Total Liabilities:</b>	<b>282,479.25</b>	<b>272,170.55</b>

## 2. c. Approval of the 2021 Accounts

The Delegates of the General Assembly  
The FEST Presidency

Brussels, February 1, 2022

Dear Delegates of the General Assembly  
Dear Mr. President

In our capacity as Auditors, we hereby certify that the accounts of FEST, from January 1<sup>st</sup>, 2021 through to December 31<sup>st</sup>, 2021, have been verified at a scheduled Auditors meeting on 1 February 2022.

After checking the Balance Sheet and the accounting prepared by Kellen accountants, in conjunction with the Director General, Ms Sue Knight, we are confident that the accounting function has been accurately undertaken and all relevant documents submitted.

For the Accounts of 2021, we can confirm:

- **Profit for the financial year of 11.653,27 €**
- **Total Assets of 282.479,25 €**

We are happy to approve the Balance Sheet as at 31<sup>st</sup> December 2021 and the accounting from 1<sup>st</sup> January to 31<sup>st</sup> December 2021.

Kind Regards,

A handwritten signature in blue ink, appearing to read "H. Henning".

Dr Hans Henning

A handwritten signature in blue ink, appearing to read "E. Estévez".

Ms. Esther Estévez

**FEST Auditors**

## 3. Re-Appointment of the FEST Auditors

- ❖ Vote on the re-appointment of Dr. Hans Henning (Germany) and Mrs. Esther Estevez (Spain) for 2022.

## 4. FEST Congress update

- Following a two-year postponement of this event due to Covid, the FEST Congress will take place in **Lisbon**, from **22nd to 24th September 2022**
- Be sure to take advantage of the ‘Early Bird’ discount by registering **before 1st June 2022**
- Congress website: <https://www.festcongress-lisbon.pt/>

REGISTRATION			
Country	Company	Congress participants	Partners
Norway	Heidenreich AS	3	0
Belgium	FACQ SA	1	1
Germany	VGH International GmbH	1	1
Austria	Frauenthal Service AG	2	0
United Kingdom	BMF	1	1
Total		8	3

## 5. a. Discussion and approval of the Membership fees and Loss of Members

- ✓ Discussion regarding the potential reduction in income due to loss of members?
- ✓ How should we treat non-paying members going forward?
- ✓ What actions do we take to have a stronger FEST?
- ✓ How do we satisfy the Associate Members?

## 5. b. Current Subscription Fees

National Turnover of Member in Euro (€)	New Subscription in Euro (2016 onwards)
€ 0 - 250 million	€1,000
€ 250 - 500 million	€2,000
€ 500 - 1 billion	€3,500
€ 1 billion - 4 billion	€4,000
€ 4 billion +	€6,500

Associate Members Annual Fee — € 4,000

Messe Frankfurt Annual Sponsorship — € 17,500

## 6. Nominations for future Vice President and timetable rotation

- ❖ Handover of Presidency to Edgar Aker from Solar Nederland (Netherlands) in September 2022 (at the Congress).
- ❖ Nominations for the new FEST Vice-President, to succeed to Presidency in March 2024



## 7. Presentation by BRG on Market Reporting

- ❖ David Harrop (Managing Director at BRG) and Dan Thirkell (Director at BRG)
  - ✓ Questions and discussion

## 8. Approval of the 2022 Budget (see next page)

❖ Proposed Budget 2022 include:

- ✓ A 32% increase for Kellen services, compared to 2021 (Still to be approved);
- ✓ An 8% increase for the FEST Director General, compared to 2021;
- ✓ An allocation of €5,000 on the maintenance of the EMDG, pending further opportunities.
- ✓ An amount of €10,000 allocated for translators at the FEST Congress.

	2022 BUDGET	2021 ACTUAL	2021 BUDGET
	EURO €	EURO €	EURO €
<b>INCOME</b>			
Member Subscriptions	57,000.00	61,500.00	61,500.00
Associate Member Subscriptions	52,000.00	56,000.00	56,000.00
Unpaid Membership Subscriptions	—	9,300.00	—
ISH Sponsorship	—	—	—
Mostra Convegno Sponsorship	—	—	—
<b>TOTAL:</b>	<b>109,000.00</b>	<b>108,200.00</b>	<b>117,500.00</b>
<b>EXPENSES</b>			
Kellen Management Services	54,450.00	41,140.00	41,140.00
Director General	26,000.00	24,000.00	24,000.00
ETIM International	5,000.00	7,986.00	25,000.00
Squadra (Machine Learning Tool)	—	810.70	810.00
Industry Statistics Report	—	—	—
Kellen Manager Travel Expenses	500.00	—	100.00
DG Travel Expenses	500.00	278.05	1,000.00
Presidency Expenses	1,000.00	757.19	500.00
Meetings	1,000.00	13,416.45	9,000.00
General Assembly Costs	—	—	—
FEST Congress	10,000.00	—	—
Newsletter - Krammer Redaktions	4,760.00	4,760.00	4,760.00
Marketing Costs/Website	500.00	702.70	5,500.00
DG Office & Telephone costs	250.00	197.83	500.00
Accountancy Fees	2,100.00	2,100.00	2,100.00
Registration Fee	150.00	0.97	300.00
Bank Charges	300.00	305.69	300.00
Other Miscellaneous Charges	—	91.15	100.00
<b>TOTAL:</b>	<b>106,510.00</b>	<b>96,546.73</b>	<b>115,110.00</b>
<b>PROFIT RETAINED:</b>	<b>2,490.00</b>	<b>11,653.27</b>	<b>2,390.00</b>

## 9. a. Product Regulation WG

Objective: Regular reporting on relevant legislative initiatives

- Priorities: Monitor and share best practices
- Chair: Kim Holst (Denmark)
- Meetings: 12 February 2020 (7 participants), 2 March 2021 (11 participants), 6 May 2021 (10 participants), 2 March 2022 (11 Participants)



### Focus for 2022

- ✓ Key policy initiatives: **Ecodesign and Energy labelling “Taps and Showers”, Regulation of products in contact with drinking water (Drinking Water Directive), BACS requirements in the revised EPBD, SCIP and Environmental Product Declaration (EPDS) for construction products.**
- ✓ FEST members can access all Key policies in the “Member’s area” on the FEST website.

## 9. b. Logistics WG

### Objective: Optimize the supply chain

- Priorities: Identification of articles
- Chair: Ron Kompeer (Netherlands)
- Taskforce: Netherlands, Portugal
- Meetings: 8 January 2020 (8 participants), 21 February 2020 (11 participants), 5 May 2021 (5 participants)
- Workshop with Guest speaker: 25 November 2020 (12 participants), 27 January 2021 (12 participants).

### Focus for 2022

- ✓ Planned Workshop in Q2 , 2022 (invite associate members)
- ✓ Call for FEST members to participate in the FEST Logistics taskforce.



## 9. c. Sustainability WG

Objective: **Oversee EU policies for buildings covering sustainability**

- Priorities: Monitor and share best practices
- Chair: John Newcomb (UK)
- Meetings: 5 October 2021 (10 participants), 9 February 2022 (11 participants)



### Focus for 2022

- ✓ Key policy initiatives: **Ecodesign and Energy Labelling Working Plan 2020-2024, Sustainable Products Initiative (SPI), Construction Product Regulation (CPR) and Carbon Border Adjustment Mechanism (CBAM).**
- ✓ FEST members to share best practices on how to **increase sustainability in buildings.**

## 9. d. EMDG WG

- ❖ Update by Magnus Siren (Project leader for FEST EMDG) including progress with ETIM International and the EUEW



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## 10. FEST Newsletter

- Collaboration with Krammer Redaktions
- FEST quarterly newsletter (8 editions shared in 2020 and 2021)
- Members have the possibility to provide input that would be included in the upcoming newsletters.



Dear Friends of FEST,

Wishing you all a very merry Christmas and a Prosperous New Year from the FEST Presidency.

Yours

*Sue Knight, Director General FEST*

*Nikolaus Klein, Matthew Gray, Editors, Hassan Abou Jawhar  
(Editors)*

# 11. Any other business

